MEDIUM DURATION FUNDS

Scheme Name	***Axis Medium Duration Fund***	***Bandhan Medium Duration Fund***	***ICICI Pru Medium Term Bond Fund***	***Kotak Medium Term Fund***	***SBI Medium Duration Fund***
AUM(In Crs)	2,112.32	1,249.76	5,418.93	1,926.02	6,488.59
Inception Date	28 March 2012	08 July 2003	15 September 2004	21 March 2014	05 November 2003
YTM (%)	8.18%	6.88%	8.29%	8.46%	8.22%
Returns (%)					
3M	9.86%	9.34%	10.49%	10.50%	10.92%
6M	5.80%	6.13%	6.54%	5.09%	6.46%
1 Yrs	6.55%	5.61%	7.36%	6.78%	6.74%
3 Yrs	7.71%	6.69%	7.80%	7.96%	7.28%
5 Yrs	6.68%	5.25%	6.75%	6.39%	6.30%
Rating Allocation(%)					
SOV	22.51%	6.93%	15.90%	10.81%	21.82%
AAA	7.24%	46.55%	10.90%	18.76%	10.83%
AA / AA+ / AA-	56.86%	-	59.94%	48.73%	46.58%
Below AA-	7.10%	-	-	7.02%	8.89%
A1 / A1+ / A1-	-	26.14%	0.45%	0.00%	1.09%
Cash & Equivalent	2.51%	19.89%	3.08%	4.58%	3.95%
Others:	3.79%	0.49%	9.73%	10.10%	6.83%
Top 5 Issuer (%)	Government of India-22.51% Aadhar Housing Finance Ltd.-4.73% Jubilant Beverages Ltd.-3.43% Vedanta Ltd.-3.33% GMR Hyderabad International Airport Ltd.-3.13%	Tri-Party Repo (TREPS)-14.83% Bajaj Housing Finance Ltd.-10.78% Small Industries Development Bank of India-10.56% National Bank For Agriculture & Rural Development-9.18% Tata Capital Housing Finance Ltd.-8.4%	Government of India-15.9% Vedanta Ltd.-4.55% TVS Credit Services Ltd.-4.31% 360 One Prime Ltd.-3.77% Adani Enterprises Ltd.-3.7%	Government of India-10.81% Embassy Office Parks REIT-6.66% JTPM Metal Traders Ltd.-5.6% Vedanta Ltd.-5.24% Godrej Seeds & Genetics Ltd.-5.13%	Government of India-21.82% Godrej Properties Ltd.-4.64% JSW Kalinga Steel Ltd.-4.31% Godrej Seeds & Genetics Ltd.-3.96% Yes Bank Ltd.-3.47%
Modified Duration (MOD)	3.25	1.57	3.03	2.77	3.03
Average Maturity	4.67	2.74	5.83	5.23	4.34
Shortlisting Parameters	1) Managed by Mr. Devang Shah, who has overseen the fund for more than 10 years. 2) High Net YTM of 8.18% in the category. 3) Allocates the higher portion towards SOV securities.	1) Mr. Suyash Choudhary has managed the fund for the last 8 years. 2) The fund holds a significant allocation of approximately 79% in AAA-rated and sovereign (SOV) securities, reflecting a high-quality credit profile.	1) Maintains one of the highest Fund AUM of approximately Rs 5481 Cr. among its peers, contributing to effective liquidity management. 2) Achieves the highest risk-adjusted returns and Sortino ratios among its peers. 3) Delivers above-average returns over the 1, 3 and 5-year period.	1) Some allocation towards below AA-rated papers helps in generating better returns. 2) The fund secured a position in top quartile in 1, 3 and 5 years.	1) Manages the highest AUM in the category. 2) Maintains a low expense ratio of 1.23% v/s category average of 1.33%
Fund Manager	Devang Shah	Suyash Choudhary	Manish Banthia	Deepak Agrawal	Lokesh Mallya
Exit Load	-	-	Nil upto 10% & 1% for remaining within 1Y.	-	1% on or before 3M, Nil after 3M
Expense Ratio	1.33%	1.36%	1.36%	1.63%	1.23%

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