

LONG SHORT SIFs

Strategy Name	<u>Edelweiss Altiva Hybrid Long Short Fund</u>	<u>Tata Titanium Hybrid Long Short Fund</u>
AUM(In Crs)	~9,279 Cr.	~ 549 Cr.
Inception Date	Oct-25	Dec-25
Investment Objective	<p>The primary objective of the investment strategy is to generate capital appreciation through equity and equity-related instruments, while delivering stable income through arbitrage, derivatives strategies, special situations, and fixed-income investments. The target is to achieve arbitrage-plus returns.</p> <p>The portfolio is constructed with</p> <ul style="list-style-type: none"> - Core Drivers = Arbitrage and Fixed Income - Enhanced Drivers = Special Situations and Derivative Strategies. 	<p>To generate medium- to long-term capital appreciation by investing in equity and equity-related instruments as well as debt and money market instruments. The strategy may take limited long and short exposure through derivatives to enhance returns, manage downside risk, and generate incremental alpha. By combining multiple uncorrelated return drivers, the strategy aims to deliver improved risk-adjusted returns, targeting approximately 2% outperformance over Balanced Advantage Funds across market cycles.</p>
Target Return	9-10%	10-12%
Minimum Investment	10 lakh	10 lakh
Fund Structure	Open Ended	Open Ended
Shortlisting Parameters	<p>1) This fund is well-suited for investors seeking capital preservation while earning superior returns compared to traditional fixed-income or arbitrage products. With SIFs enjoying mutual-fund-like taxation, investments held beyond two years are taxed at only 12.5%, making this one of the most attractive low-risk, absolute-return options in the market, targeting 7-8% post tax.</p> <p>2) The fund combines arbitrage, fixed income, special situations, and conservative derivative strategies—each inherently low-risk—to generate steady returns. These are executed with a cautious approach, helping maintain overall portfolio volatility in the range of ~2-2.5%.</p> <p>3) The strategy is overseen by Bhavesh Jain, who brings nearly 17 years of experience in managing low-risk investment approaches.</p>	<p>1) This fund is suited for investors aiming for equity-like returns but with moderately lower risk. However, the strategy carries meaningful volatility due to its ~50% allocation to cash equities, which may not align with a pure capital-preservation objective.</p> <p>2) The portfolio structure includes 50% allocation to cash equities, 25% to debt instruments, and the remaining 25% to derivative strategies designed to reduce risk and enhance alpha generation.</p> <p>3) The fund is managed by Suraj Nanda, who previously led a long-short strategy at ICICI and delivered 2-3% alpha over the Nifty 50 while operating at roughly half the index's volatility.</p>
Returns (%)		
1M-	1.07%	0.55%
3M-	4.09%	2.75%
Since Inception	10.35%	1.75%
Asset Allocation(%)	Arbitrage (42%) Fixed Income (42%) Special Situations (2%) Derivative Strategies (13%) REITs/InvITs/Others(1%)	Equity (Incl Derivatives) (65-75%) Reits/Invits (0-10%) Fixed Income(25-35%)
Top Holdings (Equity & Equity related)	Adani Enterprises Ltd.-2.09% Adani Energy Solutions Ltd.-1.91% Titan Company Ltd.-1.51% Indus Towers Ltd.-1.5% Grasim Industries Ltd.-1.47%	Icici Bank Ltd.-4.12% Hdfc Bank Ltd.-4% Mahindra & Mahindra Ltd.-3.05% Larsen & Toubro Ltd.-2.67% Bharti Airtel Ltd.-2.67%
Top Issuer	Treasury Bill-12.28% Bajaj Finance Ltd-3.6% NABARD-3.44% Small Industries Dev. Bank of India-3.21% REC Ltd-2.95%	Muthoot Finance Ltd.-9% Tata Capital Financial Services Ltd-5% Small Industries Development Bank of India-5% T-Bills-5% -
Fee Structure	Management Fee: 1.27%	Management Fee: 2.06%
Fixed:	-	-
Variable:	-	-
Hybrid:	-	-
Fund Manager Name	Equity: Mr. Bharat Lahoti, Mr. Bhavesh Jain Debt: Mr. Dhawal Dalal, Ms. Pranavi Kulkarni Overseas: Mr. Amit Vora	Mr. Suraj Nanda, Mr. Amit Somani, Mr. Has Mukh Devji Vishariya
Exit Load	30 days from the date of allotment – 0.50%, Nil after that	1 year from the date of allotment – 1.00%, Nil after that

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