

# SMALL CAP FUNDS

<b>Scheme Name</b>	<b>Bandhan Small Cap Fund</b>	<b>DSP Small Cap Fund</b>	<b>Franklin India Small Cap Fund</b>	<b>Nippon India Small Cap Fund</b>	<b>Tata Small Cap Fund</b>
<b>AUM(In Crs)</b>	25,345.79	17,905.82	13,850.25	72,672.99	11,329.85
<b>Inception Date</b>	25 February 2020	14 June 2007	13 January 2006	16 September 2010	13 November 2018
<b>Funds Returns (%)</b>					
<b>1 Yr -</b>	13.73%	19.40%	7.85%	10.36%	-3.03%
<b>3 Yr -</b>	30.40%	20.85%	19.29%	21.10%	13.01%
<b>5 Yr -</b>	22.81%	19.69%	19.99%	22.34%	17.12%
<b>Since Inception</b>	28.61%	17.26%	14.99%	19.89%	18.20%
<b>Benchmark Returns (%) Nifty Smallcap 250-TRI</b>					
<b>1 Yr -</b>	9.56%	9.56%	9.56%	9.56%	9.56%
<b>3 Yr -</b>	21.89%	21.89%	21.89%	21.89%	21.89%
<b>5 Yr -</b>	18.99%	18.99%	18.99%	18.99%	18.99%
<b>M Cap Allocation(%)</b>					
<b>Large Cap -</b>	3.99%	-	7.41%	12.30%	-
<b>Mid Cap -</b>	15.03%	4.44%	4.01%	12.24%	7.02%
<b>Other</b>	14.10%	8.38%	6.29%	6.67%	8.25%
<b>Small Cap -</b>	66.88%	87.17%	82.29%	68.79%	84.73%
<b>Top 5 Holdings(%)</b>	Tri-Party Repo (TREPS)-13.98% REC Ltd.-3.49% Sobha Ltd.-3.28% LT Foods Ltd.-2.14% The South Indian Bank Ltd.-1.66%	Tri-Party Repo (TREPS)-8.39% Lumax Auto Technologies Ltd.-5.38% Kirloskar Oil Engines Ltd.-3.57% Thangamayil Jewellery Ltd.-3.50% Jubilant Ingrevia Ltd.-2.79%	Call Money-5.03% Syrma SGS Technology Ltd.-2.45% MTAR Technologies Ltd.-2.41% Equitas Small Finance Bank Ltd.-2.32% Kajaria Ceramics Ltd.-2.27%	Tri-Party Repo (TREPS)-2.7% HDFC Bank Ltd.-1.89% Multi Commodity Exchange Of India Ltd.-1.76% Bharat Heavy Electricals Ltd.-1.67% TD Power Systems Ltd.-1.54%	Kirloskar Pneumatic Company Ltd.-5.57% Net Current Asset-4.67% Usha Martin Ltd.-4.63% Sudarshan Chemical Industries Ltd.-4.03% Tega Industries Ltd.-3.74%
<b>Top 5 Sectors(%)</b>	Miscellaneous-14.09% Finance-13.12% Healthcare-9.62% Realty-7.80% Bank-6.57%	Auto & Ancillaries-15.70% Chemicals-11.52% FMCG-9.55% Healthcare-9.04% Capital Goods-8.90%	Bank-12.12% Capital Goods-9.74% Auto & Ancillaries-8.72% Healthcare-7.40% Chemicals-5.87%	Capital Goods-15.89% Auto & Ancillaries-8.39% Healthcare-8.04% Finance-7.17% FMCG-6.71%	Capital Goods-14.73% Chemicals-13.58% Auto & Ancillaries-7.47% Iron & Steel-6.82% Healthcare-5.76%
<b>Alpha (%) (3 Yrs)</b>	1.26	0.68	-0.03	0.12	-0.45
<b>Beta (3 Yrs)</b>	1.19	1.12	0.88	0.86	0.86
<b>Sharpe (3 Yrs)</b>	0.39	0.27	0.25	0.29	0.17
<b>Sortino Ratio (3 Yrs)</b>	0.76	0.51	0.46	0.53	0.30
<b>SD (%) (3 Yrs)</b>	18.97	19.05	18.26	17.73	18.25
<b>Shortlisting Parameters</b>	1) The fund focuses on building a diversified portfolio on a 3-pronged stock selection approach of Quality, Growth and Reasonable Valuation. 2) Among its peers, the fund has exhibited a relatively higher Sharpe ratio, indicating better risk-adjusted returns. 3) The Fund secured top position among its peers during 3 and 5 year in the small cap segment.	1) The fund focuses on identifying high-growth emerging businesses with scalable business models and strong management quality, aiming to benefit from long-term small-cap growth opportunities. 2) It follows a disciplined bottom-up stock selection approach, investing in under-researched and niche companies that have the potential to become future market leaders. 3) The fund has remained in the top quartile across 3 & 5 year periods.	1) The fund focuses on identifying scalable businesses early, while maintaining relatively moderate portfolio turnover, indicating conviction-led investing. 2) The fund has the lowest down-capture ratio in comparison to its peers. It shows strong downside protection and risk management. 3) The lower allocation to the very smallest micro caps and a broader spread across mid-small segments has historically resulted in lower downside drawdowns vs some aggressive peers.	1) Across 5 years, it has delivered ~22%+ CAGR outperforming its benchmark, indicating solid long-term growth potential for investors. 2) The fund ranks within the top quartile in 3, 5 and 10 Year tenure, when considering longer investment periods. 3) It is managed by Mr. Samir Rachh with 30+ yrs experience, the continuity of leadership supports consistent investment philosophy and stock selection.	1) The fund constructs a diversified portfolio that participates in growth sectors while managing risk via broad stock spread across small-cap businesses. 2) It generates superior active returns for the amount of active risk taken. 3) The fund manager has a strong track record and has been managing this fund for the past 5 years.
<b>Fund Managers</b>	Manish Gunwani	Vinit Sambre	R. Janakiraman	Samir Rachh; Kinjal Desai; Tejas Sheth	Chandraprakash Padiyar; Jeetendra Khatri
<b>Exit Load</b>	1% on or before 1Y	1% before 12M, Nil on or after 12M	1% on or before 1Y	1% for redemption Within 365 days	0.50% for redemption within 30 days
<b>Expense Ratio</b>	1.38%	1.71%	1.77%	1.42%	1.68%

\*\*Mutual Fund Distribution Services are offered through AMFI-registered Mutual Fund Distributor. Centricity Financial Distribution Private Limited, AMFI Registration Number - ARN 189274, with initial registration dated 26.10.2021 and current validity of ARN until 25.10.2027, disclaims any responsibility for losses or damages arising from investments made in mutual funds distributed through its services. Mutual fund investments are subject to market risks, read all scheme related documents carefully. Centricity Financial Distribution Private Limited does not guarantee or assure any specific returns on investments and does not assume any liability for the performance of mutual fund schemes. Investors are advised to consider their individual risk tolerance, investment objectives, and financial situation before investing. It is recommended to consult with a financial advisor to ensure that the chosen mutual fund products align with the investor's needs and goals.