

INCOME PLUS ARBITRAGE

<u>Scheme Name</u>	<u>Bandhan Income Plus Arbitrage FoF-Reg(G)</u>	<u>HDFC Income Plus Arbitrage Active FOF-Reg(G)</u>	<u>ICICI Pru Income plus Arbitrage Active FOF(G)</u>	<u>Kotak Income Plus Arbitrage FOF-Reg(G)</u>
AUM(In Crs)	1,805.44	2,625.68	3,277.98	7,904.32
Inception Date	2025	2025	2025	2025
Equity (Arbitrage) -	41.60%	36.86%	36.88%	36.85%
Debt -	58.07%	62.05%	60.26%	62.86%
Other	0.33%	1.09%	2.86%	0.28%
Holdings (%)	Bandhan Corp Bond Fund(G)-Direct Plan-58.07% Bandhan Arbitrage Fund(G)-Direct Plan-41.6% Tri-Party Repo (TREPS)-0.43% Cash & Cash Equivalent-0% Net Current Asset--0.1%	HDFC Corp Bond Fund(G)-Direct Plan-45.07% HDFC Arbitrage Fund(G)-Direct Plan-36.86% HDFC Money Market Fund(G)-Direct Plan-16.99% Tri-Party Repo (TREPS)-1.13% Net Current Asset--0.04%	ICICI Pru Arbitrage Fund(G)-Direct Plan-36.88% ICICI Pru Corp Bond Fund(G)-Direct Plan-31.22% ICICI Pru Floating Interest Rates Fund(G)-Direct Plan-12.2% ICICI Pru Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund(G)-Direct Plan-9.97% ICICI Pru Gilt Fund(G)-Direct Plan-6.87%	Kotak Arbitrage Fund(G)-Direct Plan-36.85% Kotak Corporate Bond Fund(G)-Direct Plan-34.72% Kotak Short Term Fund(G)-Direct Plan-20.39% Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund(G)-Direct Plan-4.14% Kotak Medium to Long Term Fund(G)-Direct Plan-0.85%
Funds Rationale	1) The underlying assets of these funds are a mix of arbitrage funds and debt funds, primarily corporate bond funds. 2) These funds offer significant tax advantages, being taxed at 12.5% after a holding period of two years, unlike liquid or pure debt funds which are taxed as per the investor's income slab. 3) With around 60% of the portfolio invested in debt categories like corporate bond funds, the expected returns are 60-90 basis points higher than those of traditional liquid funds.			
Fund Manager	Harshal Joshi	Anil Bamboli	Manish Banthia	Abhishek Bisen
Exit Load	Nil	Nil	Nil	Nil
Expense Ratio	0.53%	0.73%	0.54%	0.70%

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