

# ELSS FUNDS

<b>Scheme Name</b>	<b><u>Bandhan ELSS Tax Saver Fund</u></b>	<b><u>Kotak ELSS Tax Saver Fund</u></b>	<b><u>Motilal Oswal ELSS Tax Saver Fund</u></b>	<b><u>SBI ELSS Tax Saver Fund</u></b>	<b><u>WhiteOak ELSS Tax Saver Fund</u></b>
<b>AUM(In Crs)</b>	6,835.31	6,112.43	4,658.52	31,093.90	450.45
<b>Inception Date</b>	26 December 2008	23 November 2005	21 January 2015	31 March 1993	14 October 2022
<b>Funds Returns (%)</b>					
<b>1 Yr -</b>	3.14%	1.76%	15.50%	2.20%	2.70%
<b>3 Yr -</b>	13.90%	13.45%	24.83%	20.64%	18.48%
<b>5 Yr -</b>	14.19%	13.56%	19.41%	18.49%	-
<b>Since Inception</b>	16.91%	12.55%	16.05%	15.91%	15.74%
<b>Benchmark Returns (%) Nifty 500-TRI</b>					
<b>1 Yr -</b>	3.96%	3.96%	3.96%	3.96%	3.96%
<b>3 Yr -</b>	15.28%	15.28%	15.28%	15.28%	15.28%
<b>5 Yr -</b>	14.03%	14.03%	14.03%	14.03%	14.03%
<b>M Cap Allocation(%)</b>					
<b>Large Cap -</b>	67.88%	66.87%	13.16%	62.10%	56.15%
<b>Mid Cap -</b>	14.67%	21.66%	40.11%	19.21%	9.16%
<b>Other</b>	4.80%	1.97%	9.00%	3.96%	3.28%
<b>Small Cap -</b>	12.65%	9.50%	37.73%	14.73%	31.42%
<b>Top 5 Holdings(%)</b>	HDFC Bank Ltd.-7.11% Reliance Industries Ltd.-6.91% ICICI Bank Ltd.-4.99% Tri-Party Repo (TREPS)-4.77% Kotak Mahindra Bank Ltd.-4.77%	HDFC Bank Ltd.-7.58% State Bank Of India-5.51% ICICI Bank Ltd.-4.75% Bharti Airtel Ltd.-3.75% NTPC Ltd.-3.27%	Multi Commodity Exchange Of India Ltd.-7.63% Piramal Finance Ltd.-5.57% Jain Resource Recycling Ltd.-4.94% Apar Industries Ltd.-4.84% Ather Energy Ltd.-4.62%	ICICI Bank Ltd.-8.95% Reliance Industries Ltd.-5.19% Kotak Mahindra Bank Ltd.-4.90% Tata Steel Ltd.-4.17% Axis Bank Ltd.-4.07%	ICICI Bank Ltd.-8.01% HDFC Bank Ltd.-6.27% Bharti Airtel Ltd.-4.27% Nestle India Ltd.-3.56% Reliance Industries Ltd.-2.89%
<b>Top 5 Sectors(%)</b>	Bank-23.89% Crude Oil-8.44% IT-6.75% Healthcare-6.51% Auto & Ancillaries-6.26%	Bank-24.31% Auto & Ancillaries-7.34% IT-6.59% Crude Oil-6.18% Finance-5.99%	Capital Goods-27.16% Finance-24.42% Auto & Ancillaries-11.27% IT-7.66% Non - Ferrous Metals-4.94%	Bank-26.81% Auto & Ancillaries-7.18% Crude Oil-6.83% Finance-6.40% IT-5.85%	Bank-21.49% Finance-12.19% Healthcare-7.90% Capital Goods-7.61% Auto & Ancillaries-7.37%
<b>Alpha (%) (3 Yrs)</b>	0.20	-0.10	0.46	0.55	0.52
<b>Beta (3 Yrs)</b>	0.98	0.96	1.23	0.97	1.04
<b>Sharpe (3 Yrs)</b>	0.25	0.23	0.30	0.36	0.31
<b>Sortino Ratio (3 Yrs)</b>	0.45	0.39	0.53	0.69	0.58
<b>SD (%) (3 Yrs)</b>	12.39	13.52	19.91	13.55	14.04
<b>Shortlisting Parameters</b>	1) The portfolio is positioned around a GARP philosophy, with portfolio earnings growth estimates moderately above benchmark and valuation metrics aligned or slightly better on PEG. 2) It has maintained downside ratio below the category average. 3) It is a large-cap tilt with selective mid/small exposure balances stability with growth potential, critical for tax-saving funds where capital preservation and upside both matter.	1) The risk ratios of the fund are positively placed inline with the returns. 2) The fund is one of the oldest in its category and has generated significant returns over time for wealth creation. 3) It is managed by Harsha Upadhyaya, employing a bottom-up stock-picking approach with valuation discipline, combining growth potential with quality stock selection.	1) The fund has remained top performer while outperforming the benchmark and category average over 1, 3, 5 and 10 years consistently. 2) It primarily invests in large and mid-cap stocks, aiming to combine stability of large caps with higher growth potential from mid caps to optimize returns. 3) The fund manager Mr. Ajay Khandelwal has over decade of experience in managing investments across different asset classes. He handles various equity funds at Motilal Oswal.	1) The fund is broadly diversified across key sectors; Financials, Energy, IT, Crude oil and Automobiles. This diversified sector exposure reduces concentration risk and allows the fund to capture broad economic drivers. 2) The fund has delivered strong performance with ~20% & ~18% annualised over 3 and 5 year. 3) It is Managed by Mr. Milind Agrawal with over 12-14+ years of experience in the financial services industry.	1) Since Inception, the fund has generated ~16% annualized return. 2) It is a balanced portfolio with blend of factors like Value, Growth, Cyclical, Defensive stocks and Domestic and Export Oriented Sectors. 3) The fund shows competitive risk-adjusted statistics such as a higher sharpe and moderate standard deviation.
<b>Fund Managers</b>	Daylynn Pinto; Ritika Behera	Harsha Upadhyaya	Ajay Khandelwal	Milind Agrawal	Ramesh Mantri; Piyush Baranwal; Trupti Agrawal
<b>Exit Load</b>	Lock in period of 3 years	0.50% for redemption within 30 days	Lock in period of 3 years	Lock in period of 3 years	Lock in period of 3 years
<b>Expense Ratio</b>	1.55%	1.83%	1.84%	1.60%	2.66%

\*\*Mutual Fund Distribution Services are offered through AMFI-registered Mutual Fund Distributor. Centricity Financial Distribution Private Limited, AMFI Registration Number - ARN 189274, with initial registration dated 26.10.2021 and current validity of ARN until 25.10.2027, disclaims any responsibility for losses or damages arising from investments made in mutual funds distributed through its services. Mutual fund investments are subject to market risks, read all scheme related documents carefully. Centricity Financial Distribution Private Limited does not guarantee or assure any specific returns on investments and does not assume any liability for the performance of mutual fund schemes. Investors are advised to consider their individual risk tolerance, investment objectives, and financial situation before investing. It is recommended to consult with a financial advisor to ensure that the chosen mutual fund products align with the investor's needs and goals.