

SMALL CAP FUNDS

Scheme Name	<u>Bandhan Small Cap Fund</u>	<u>DSP Small Cap Fund</u>	<u>Franklin India Small Cap Fund</u>	<u>Nippon India Small Cap Fund</u>	<u>TRUSTMF Small Cap Fund</u>
AUM(In Crs)	34,176.02	21,658.64	14,746.08	82,580.30	3,438.90
Inception Date	25 February 2020	14 June 2007	13 January 2006	16 September 2010	04 November 2024
<u>Funds Returns (%)</u>					
1 Yr -	15.37%	20.58%	8.59%	13.42%	34.12%
3 Yr -	24.21%	17.50%	12.82%	15.44%	-
5 Yr -	18.73%	18.43%	16.49%	19.09%	-
Since Inception	28.77%	17.83%	15.02%	20.11%	18.58%
<u>Benchmark Returns (%) Nifty Smallcap 250-TRI</u>					
1 Yr -	11.95%	11.95%	11.95%	11.95%	11.95%
3 Yr -	16.15%	16.15%	16.15%	16.15%	16.15%
5 Yr -	16.55%	16.55%	16.55%	16.55%	16.55%
<u>M Cap Allocation(%)</u>					
Large Cap -	6%	-	9%	14%	-
Mid Cap -	11%	7%	4%	13%	23%
Other	14%	12%	4%	4%	6%
Small Cap -	69%	81%	83%	69%	71%
Top 5 Holdings(%)	Tri-Party Repo (TREPS)- 13.1%	Tri-Party Repo (TREPS)- 12.52%	Call Money- 2.66%	Tri-Party Repo (TREPS)- 2.59%	Tri-Party Repo (TREPS)- 4.5%
	REC Ltd.- 2.42%	Lumax Auto Technologies Ltd.- 5.12%	Pine Labs Ltd.- 2.6%	Bharat Heavy Electricals Ltd.- 1.85%	Welspun Corp Ltd.- 2.38%
	Sobha Ltd.- 2.4%	Thangamayil Jewellery Ltd.- 3.57%	Equitas Small Finance Bank Ltd.- 2.41%	TD Power Systems Ltd.- 1.82%	Karur Vysya Bank Ltd.- 2.38%
	LT Foods Ltd.- 2.1%	Kirloskar Oil Engines Ltd.- 3.41%	Kajaria Ceramics Ltd.- 2.37%	Apar Industries Ltd.- 1.73%	Ather Energy Ltd.- 2.27%
	State Bank Of India- 1.88%	Sansera Engineering Ltd.- 3.28%	Brigade Enterprises Ltd.- 2.36%	HDFC Bank Ltd.- 1.71%	Sansera Engineering Ltd.- 2.22%
Top 5 Sectors(%)	Miscellaneous- 13.27%	Auto & Ancillaries- 19.92%	Bank- 12.74%	Capital Goods- 14.41%	Healthcare- 14.52%
	Finance- 11.25%	Miscellaneous- 12.52%	Auto & Ancillaries- 11.49%	Auto & Ancillaries- 9.66%	Auto & Ancillaries- 13.93%
	Healthcare- 8.84%	Healthcare- 9.96%	Healthcare- 8.72%	Healthcare- 8.64%	Finance- 10.35%
	Bank- 8.66%	FMCG- 8.85%	Capital Goods- 7.29%	Bank- 7.57%	Capital Goods- 8.62%
	IT- 6.51%	Chemicals- 8.75%	IT- 6.52%	FMCG- 6.44%	Bank- 8.02%
Alpha (%) (3 Yrs)	1.22	0.74	-0.08	0.06	1.11
Beta (3 Yrs)	1.19	1.10	0.88	0.86	0.95
Sharpe (3 Yrs)	0.33	0.24	0.19	0.23	0.23
Sortino Ratio (3 Yrs)	0.64	0.44	0.35	0.42	0.42
SD (%) (3 Yrs)	18.87	18.82	18.29	17.55	21.28
Shortlisting Parameters	1) The fund focuses on building a diversified portfolio on a 3-pronged stock selection approach of Quality, Growth and Reasonable Valuation.	1) The fund focuses on identifying high-growth emerging businesses with scalable business models and strong management quality, aiming to benefit from long-term small-cap growth opportunities.	1)The fund focuses on identifying scalable businesses early, while maintaining relatively moderate portfolio turnover, indicating conviction-led investing.	1) Across 5 years, it has delivered ~19%+ CAGR outperforming its benchmark, indicating solid long-term growth potential for investors.	1) Despite being a relatively new fund, The fund has delivered strong 1-year performance, ranking among the top performers in its category.
	2)Among its peers, the fund has exhibited a relatively higher Sharpe ratio, indicating better risk-adjusted returns.	2)It follows a disciplined bottom-up stock selection approach, investing in under-researched and niche companies that have the potential to become future market leaders.	2) The fund has the lowest down-capture ratio in comparison to its peers. It shows strong downside protection and risk management.	2) The fund is top performer in 5 and 10 Year tenure, when considering longer investment periods.	2) Mr. Mihir Vora, the Fund manager & CIO brings over 30 years of investment management experience.He is supported by Aakash Manghani, who has over 15 years of experience in equity research and portfolio management.
	3)The Fund secured top position among its peers during 3 year in the small cap segment.	3)The fund has remained in the top quartile across 3,5 & 10 year periods.	3)The lower allocation to the very smallest micro caps and a broader spread across mid-small segments has historically resulted in lower downside drawdowns vs some aggressive peers.	3)It is managed by Mr.Samir Rachh with 30+ yrs experience, the continuity of leadership supports consistent investment philosophy and stock selection.	3) The fund has maintained a strong alpha relative to its category peers.
Fund Managers	Manish Gunwani	Vinit Sambre	R. Janakiraman	Samir Rachh;Kinjal Desai;Tejas Sheth	Mihir Vora
Exit Load	1% on or before 1Y	1% before 12M, Nil on or after 12M	1% on or before 1Y	1% for redemption Within 365 days	1% on or before 180D, Nil after 180D
Expense Ratio	1.74%	1.68%	1.85%	1.41%	2.92%

****Mutual Fund Distribution Services are offered through AMFI-registered Mutual Fund Distributor. Centricity Financial Distribution Private Limited, AMFI Registration Number - ARN 189274, with initial registration dated 26.10.2021 and current validity of ARN until 25.10.2027, disclaims any responsibility for losses or damages arising from investments made in mutual funds distributed through its services. Mutual fund investments are subject to market risks, read all scheme related documents carefully. Centricity Financial Distribution Private Limited does not guarantee or assure any specific returns on investments and does not assume any liability for the performance of mutual fund schemes. Investors are advised to consider their individual risk tolerance, investment objectives, and financial situation before investing. It is recommended to consult with a financial advisor to ensure that the chosen mutual fund products align with the investor's needs and goals.**