

CREDIT RISK FUNDS

Scheme Name	<u>HDFC Credit Risk Debt Fund</u>	<u>ICICI Pru Credit Risk Debt Fund</u>	<u>SBI Credit Risk Fund</u>
AUM(In Crs)	7,522.14	5,989.89	2,134.16
Inception Date	25 March 2014	03 December 2010	14 July 2004
YTM (%)	8.29%	8.40%	8.72%
Returns (%)			
3M	6.13%	5.04%	6.83%
6M	5.03%	5.92%	5.60%
1 Yrs	6.23%	7.61%	6.26%
3 Yrs	7.31%	8.04%	7.39%
5 Yrs	6.58%	7.26%	6.81%
Rating Allocation(%)			
SOV	9.54%	12.26%	13.23%
AAA	12.63%	4.97%	11.29%
AA / AA+ / AA-	47.54%	47.90%	51.55%
Below AA-	12.89%	12.66%	12.48%
A1 / A1+ / A1-	3.55%	6.70%	-
Cash & Equivalent	8.72%	6.06%	3.07%
Others:	5.14%	9.44%	8.38%
Top 5 Issuer (%)	Government of India-9.54% Tri-Party Repo (TREPS)-6.69% Kalpataru Projects International Ltd.-6.65% GMR Airports Ltd.-4.84% Tata Projects Ltd.-3.33%	Government of India-12.26% Tri-Party Repo (TREPS)-5.36% Vedanta Ltd.-4.61% Embassy Office Parks REIT-4.03% Keystone Realtors Ltd-3.31%	Government of India-10.98% National Bank For Agriculture & Rural Development-8.02% Infopark Properties Ltd.-4.93% Renew Solar Energy (Jharkhand Five) Pvt Ltd.-4.74% NJ Capital Pvt Ltd.-4.63%
Modified Duration (MOD)	2.12	1.98	1.65
Average Maturity	3.37	3.04	2.02
Shortlisting Parameters	1) Maintains the highest Fund AUM of approx Rs.7522 cr compared to its peers, contributing to liquidity management. 2) It has outpaced the category average YTM.	1) It has outpaced the category average YTM by more than 1%. 2) ICICI AMC manages the 2nd highest AUM in the Debt segment. 3) Recognized as one of the most consistent funds in the credit risk category.	1) Maintains a marginally low expense ratio of 1.55%. 2) Maintains the third highest Fund AUM among its peers.
Fund Manager	Praveen Jain	Manish Banthia	Lokesh Mallya
Exit Load	Nil upto 15%, 1% on or before 12M and 0.50% after 12M but on or before 18M, Nil after 18M	Nil upto 10% & 1% for remaining within 1Y.	Nil on 8%; 3% on remaining on or before ≤12M; 1.5% on remaining on or before 12–24M; 0.75% on remaining on or before 24–36M; Nil >36M.
Expense Ratio	1.62%	1.40%	1.55%

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