

## BONDS- 60 Months+

<b>Bonds Name</b>	<u><a href="#">9.30 THE ANDHRA PRADESH MINERAL DEVELOPMENT CORPORATION LIMITED 09MAY2031</a></u>	<u><a href="#">6.75 PIRAMAL FINANCE LIMITED 26SEP2031</a></u>	<u><a href="#">0% RURAL ELECTRIFICATION CORPORATION LIMITED 03NOV2034</a></u>	<u><a href="#">0% INDIAN RAILWAY FINANCE CORPORATION LIMITED 01DEC2035</a></u>
<b>ISIN</b>	INE0TLC07051	INE516Y07444	INE020B08FJ3	INE053F08536
<b>Issuer Name</b>	THE ANDHRA PRADESH MINERAL DEVELOPMENT CORPORATION LIMITED	PIRAMAL FINANCE LIMITED	RURAL ELECTRIFICATION CORPORATION LIMITED	INDIAN RAILWAY FINANCE CORPORATION LIMITED
<b>Issue Date</b>	09-May-25	28-Sep-21	03-Oct-24	01-Dec-25
<b>Maturity Date</b>	09-May-31	26-Sep-31	03-Nov-34	01-Dec-35
<b>Residual Tenor (months)</b>	61	66	104	117
<b>Face Value</b>	Rs. 1 Lakh	Rs. 1,000	Rs. 1 Lakh	Rs. 1 Lakh
<b>YTM (%)</b>	8.40%	8.65%	6.50%	6.60%
<b>Coupon Rate (%)</b>	9.30%	6.75%	Zero Coupon	Zero Coupon
<b>Credit Rating</b>	AA (ACUITE)	AA (CARE)	AAA (CARE)	AAA (CARE)
<b>Frequency of Interest Payment</b>	Quarterly	Semi Annually	On Maturity	On Maturity
<b>Listed/Unlisted</b>	Listed	Listed	Listed	Listed
<b>Secured/Unsecured</b>	Secured	Secured	Unsecured	Unsecured
<b>Shortlisting Parameters</b>	<p>1) Wholly owned by Government of Andhra Pradesh (GoAP), APMDC is the nodal agency for development of mining in the state.</p> <p>2) DSRA shortfall guarantee from GoAP with a 30-day cure period, backed by Direct Debit Mechanism (DDM) for automatic recovery from state funds upon invocation.</p> <p>3) Robust profitability and debt protection with PAT margins remaining healthy at 23.92% in FY25, with strong interest coverage (19.92x) and low leverage (TD/TNW: 0.16x).</p>	<p>1) Comfortable capitalisation profile with a consolidated net worth of Rs. 23,728 Crore as of March 2026.</p> <p>2) Net profit grew 210% in FY2026 and stood at 1,506 Cr.</p> <p>3) Assets Under Management (AUM) grew by 25.46% in FY2026 to INR 1,01,230 Cr.</p>	<p>1) Healthy capitalisation, underpinned by net-worth of Rs 86,262.48 Crore as on Dec 31, 2025.</p> <p>2) Strategically important to the central govt as it plays an important role in the Indian power sector by providing finance and also by implementing the government's power sector policies and technical support for power related projects.</p> <p>3) Net profit grew by 12.57% YoY in 9M FY2026 and stood at 12,919.96 Cr.</p> <p>4) LTCG of 12.50% applicable on all gains when holding is above 12 months.</p>	<p>1) Healthy capitalisation, underpinned by net-worth of Rs 56,625.41 Crore as on Dec 31, 2025.</p> <p>2) Near-zero credit risk with 95%+ AUM leased to Indian Railways (sovereign-backed), protected by strategic importance to and support from GoI.</p> <p>3) Net profit grew by 10.47% YoY in 9M FY2026 and stood at 5,324.86 Cr.</p> <p>4) LTCG of 12.50% applicable on all gains when holding is above 12 months.</p>
<b>Principal Repayment Option</b>	25% in last 4 quarters	2.5% of face value starting from 28-Mar-2022 till 28-Sept-2026 & 7.5% thereafter	On Maturity	On Maturity

Investors are advised to read all offer-related documents carefully before making any investment decisions. Furthermore, indices data may vary due to differences in dates and reporting times Centricity Fincap Private Limited disclaims any responsibility for losses or damages arising from investments in debt securities, municipal debt securities, or securitized debt instruments, as these investments are subject to risks, including potential delays and/or defaults in payment. Users are encouraged to independently verify the accuracy and timeliness of this information prior to making any decisions based on it. Past performance is not indicative of future results, and market risks should be considered before investing. Investors are advised to read all offer-related documents carefully before making any investment decisions.

Kindly note the rates/quantity are indicative and are subject to prices / availability at the time of confirmation