

ELSS FUNDS

Scheme Name	<u>Bandhan ELSS Tax Saver Fund</u>	<u>Kotak ELSS Tax Saver Fund</u>	<u>Motilal Oswal ELSS Tax Saver Fund</u>	<u>SBI ELSS Tax Saver Fund</u>	<u>WhiteOak ELSS Tax Saver Fund</u>
AUM(In Crs)	6,964.87	6,383.52	5,134.23	31,734.62	507.22
Inception Date	26 December 2008	23 November 2005	21 January 2015	31 March 1993	14 October 2022
<u>Funds Returns (%)</u>					
1 Yr -	4.84%	5.58%	17.89%	1.55%	7.50%
3 Yr -	9.67%	11.45%	22.13%	14.89%	16.01%
5 Yr -	11.55%	11.35%	16.60%	14.94%	-
Since Inception	16.79%	12.64%	16.42%	15.78%	16.98%
<u>Benchmark Returns (%) Nifty 500-TRI</u>					
1 Yr -	5.34%	5.34%	5.34%	5.34%	5.34%
3 Yr -	12.54%	12.54%	12.54%	12.54%	12.54%
5 Yr -	11.12%	11.12%	11.12%	11.12%	11.12%
<u>M Cap Allocation(%)</u>					
Large Cap -	70%	64%	12%	65%	53%
Mid Cap -	16%	22%	35%	17%	12%
Other	5%	1%	7%	4%	3%
Small Cap -	10%	12%	46%	15%	32%
Top 5 Holdings(%)	HDFC Bank Ltd.- 7.74% Kotak Mahindra Bank Ltd.- 6.32% Reliance Industries Ltd.- 6.23% ICICI Bank Ltd.- 5.64% Tri-Party Repo (TREPS)- 4.85%	HDFC Bank Ltd.- 6.66% ICICI Bank Ltd.- 5.24% State Bank Of India- 5.23% Bharti Airtel Ltd.- 3.41% Eternal Ltd.- 3.08%	Multi Commodity Exchange Of India Ltd.- 5.63% Ather Energy Ltd.- 5.02% PTC Industries Ltd.- 4.96% One97 Communications Ltd.- 4.68% Apar Industries Ltd.- 4.48%	ICICI Bank Ltd.- 7.79% Kotak Mahindra Bank Ltd.- 6.7% HDFC Bank Ltd.- 6.27% Reliance Industries Ltd.- 3.93% Adani Enterprises Ltd.- 3.09%	ICICI Bank Ltd.- 8.4% Bharti Airtel Ltd.- 3.82% Nestle India Ltd.- 3.81% HDFC Bank Ltd.- 3.77% Eternal Ltd.- 2.74%
Top 5 Sectors(%)	Bank- 24.41% Crude Oil- 7.9% IT- 7.5% Healthcare- 6.96% Finance- 6.63%	Bank- 23.5% Healthcare- 10.41% Auto & Ancillaries- 8.8% Infrastructure- 5.77% IT- 5.63%	Capital Goods- 23.01% Finance- 18.75% Auto & Ancillaries- 16.78% IT- 7.41% Miscellaneous- 4.34%	Bank- 25.61% Auto & Ancillaries- 10.7% Finance- 9.1% Healthcare- 6.41% IT- 5.31%	Bank- 20.44% Healthcare- 10.28% Finance- 9.84% Auto & Ancillaries- 7.99% IT- 7.77%
Alpha (%) (3 Yrs)	0.12	-0.05	0.56	0.36	0.58
Beta (3 Yrs)	0.97	0.97	1.25	0.95	1.04
Sharpe (3 Yrs)	0.17	0.18	0.27	0.26	0.27
Sortino Ratio (3 Yrs)	0.30	0.32	0.48	0.50	0.51
SD (%) (3 Yrs)	12.05	13.65	20.23	13.34	13.97
Shortlisting Parameters	1) The portfolio is positioned around a GARP philosophy, with portfolio earnings growth estimates moderately above benchmark and valuation metrics aligned or slightly better on PEG. 2)It has maintained downside ratio below the category average. 3)It is a large-cap tilt with selective mid/small exposure balances stability with growth potential,critical for tax-saving funds where capital preservation and upside both matter.	1) The risk ratios of the fund are positively placed inline with the returns. 2)The fund is one of the oldest in it's category and has generated significant returns over time for wealth creation. 3)It is managed by Harsha Upadhyaya, employing a bottom-up stock-picking approach with valuation discipline, combining growth potential with quality stock selection.	1) The fund has reamined top performer while outperforming the benchmark and category average over 3 & 5 years consistently. 2)It primarily invests in large and mid-cap stocks, aiming to combine stability of large caps with higher growth potential from mid caps to optimize returns. 3)The fund manager Mr.Ajay Khandelwal has over decade of experience in managing investments across different asset classes. He handles various equity funds at Motilal Oswal.	1) The fund is broadly diversified across key sectors ; Financials, Healthcare, IT, Bank and Autos.This diversified sector exposure reduces concentration risk and allows the fund to capture broad economic drivers. 2) The fund has delivered strong performance with ~14%+ annualised over 3and 5year. 3)It is Managed by Mr. Milind Agrawal with over 12-14+ years of experience in the financial services industry.	1) Since Inception, the fund has generated ~17% annualized return. 2) It is a balanced portfolio with blend of factors like Value, Growth, Cyclical, Defensive stocks and Domestic and Export Oriented Sectors. 3)The fund shows competitive risk-adjusted statistics such as a higher sharpe and moderate standard deviation.
Fund Managers	Daylynn Pinto;Ritika Behera	Harsha Upadhyaya	Ajay Khandelwal	Milind Agrawal	Ramesh Mantri;Piyush Baranwal;Trupti Agrawal
Exit Load	Lock in period of 3 years	Lock in period of 3 years	Lock in period of 3 years	Lock in period of 3 years	Lock in period of 3 years
Expense Ratio	2.04%	1.91%	2.10%	1.86%	2.60%

****Mutual Fund Distribution Services are offered through AMFI-registered Mutual Fund Distributor: Centricity Financial Distribution Private Limited, AMFI Registration Number - ARN 189274, with initial registration dated 26.10.2021 and current validity of ARN until 25.10.2027, disclaims any responsibility for losses or damages arising from investments made in mutual funds distributed through its services. Mutual fund investments are subject to market risks, read all scheme related documents carefully . Centricity Financial Distribution Private Limited does not guarantee or assure any specific returns on investments and does not assume any liability for the performance of mutual fund schemes. Investors are advised to consider their individual risk tolerance, investment objectives, and financial situation before investing. It is recommended to consult with a financial advisor to ensure that the chosen mutual fund products align with the investor's needs and goals.**