

LOW DURATION FUNDS

<u>Scheme Name</u>	<u>Axis Treasury Advantage Fund</u>	<u>Bandhan Low Duration Fund</u>	<u>DSP Low Duration Fund</u>	<u>HDFC Low Duration Fund</u>	<u>ICICI Pru Savings Fund</u>
AUM(In Crs)	6,083.83	6,120.94	5,108.05	21,926.37	27,700.35
Inception Date	09 October 2009	17 January 2006	10 March 2015	18 November 1999	27 September 2002
YTM (%)	7.20%	7.04%	7.44%	7.41%	7.46%
Returns (%)					
3M	5.77%	5.72%	5.72%	5.76%	5.91%
6M	5.30%	4.98%	4.91%	4.99%	5.59%
1 Yrs	6.17%	5.83%	5.80%	5.89%	6.42%
3 Yrs	7.11%	6.84%	6.84%	6.93%	7.47%
5 Yrs	6.13%	5.86%	5.88%	6.00%	6.48%
Rating Allocation(%)					
SOV	14.58%	10.87%	14.04%	13.14%	9.80%
AAA	30.88%	39.15%	48.96%	68.16%	35.18%
AA / AA+ / AA-	14.28%	3.35%	-	14.26%	13.28%
Below AA-	-	-	-	-	-
A1 / A1+ / A1-	38.06%	40.99%	36.50%	4.33%	37.96%
Cash & Equivalent	1.89%	5.30%	0.15%	-0.22%	3.46%
Others:	0.30%	0.34%	0.35%	0.32%	0.31%
Top 5 Issuer (%)	National Bank For Agriculture & Rural Development-11.11% Treasury Bills-10.19% Small Industries Development Bank of India-9.20% Canara Bank-7.41% HDFC Bank Ltd.-6.42%	National Bank For Agriculture & Rural Development-11.37% Small Industries Development Bank of India-11.08% Treasury Bills-7.98% Tata Capital Housing Finance Ltd.-7.45% Power Finance Corporation Ltd.-7.34%	National Bank For Agriculture & Rural Development-9.49% Canara Bank-9.26% Government of India-8.65% Bank Of Baroda-8.39% Small Industries Development Bank of India-8.24%	Government of India-13.14% National Bank For Agriculture & Rural Development-9.14% Small Industries Development Bank of India-7.20% Power Finance Corporation Ltd.-7.16% REC Ltd.-4.03%	National Bank For Agriculture & Rural Development-9.15% Government of India-8.39% Small Industries Development Bank of India-7.73% Bank Of Baroda-6.00% Punjab National Bank-4.99%
Modified Duration (MOD)	0.87	0.92	0.96	0.89	0.94
Average Maturity	1.04	1.00	1.17	1.95	1.31
Shortlisting Parameters	1) Over the past 1,3 and 5 years periods, the fund has consistently remained in top quartile.	1) The fund has low expense ratio of 0.67% as compared to its peers. 2)The fund has outperformed its category average in 10 years.	1) The modified duration of 0.96 is in line with the category average. 2) The fund has generated a Yield to Maturity (YTM) of 7.44% .	1) Boasts a high YTM of 7.41% compared to its peers. 2) Maintains the second highest fund AUM of Rs. 21926 cr compared to its peers.	1) The fund has consistently remained one of the top across all tenure. 2) Nikhil Kabra brings more than a decade of fund management experience with ICICI Prudential, handling a diverse range of funds across debt categories.
Fund Manager	Devang Shah	Harshal Joshi	Karan Mundra	Anupam Joshi	Nikhil Kabra
Exit Load	-	-	-	-	-
Expense Ratio	0.70%	0.67%	0.62%	1.09%	0.58%

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