MULTI ASSET ALLOCATION FUNDS

Scheme Name	Equity Taxation- Equity > 65%		Hybrid Taxation- Equity in between 35-65%	
	HDFC Multi-Asset Allocation Fund	ICICI Pru Multi Asset Fund	Nippon India Multi Asset Allocation Fund	WOC Multi Asset Allocation Fund
AUM(In Crs)	5,887.05	83,547.35	14,737.58	7,118.26
Inception Date	17-Aug-2005	31-Oct-2002	28-Aug-2020	19-May-2023
Returns(%)				
1 Yr -	6.44%	9.10%	18.78%	12.86%
3 Yr -	13.10%	17.68%	20.37%	-
5 Yr -	12.19%	18.85%	16.13%	-
Since Inception	10.14%	20.49%	16.94%	15.84%
Asset Allocation(%)				
Equity	68.02% (Large-54.83%; Mid-6.07%;Small-7.11%)	69.00% (Large-45.05%; Mid-14.73%;Small-8.67%)	55.13% (Large-39.93%; Mid-9.31%;Small-5.29%)	27.53% (Large-20.64%; Mid-1.98%;Small-4.74%)
Debt	10.02%	13.23%	20.96%	25.28%
Others	21.95%	17.76%	23.91%	47.19%
Top 5 Holdings(%)	HDFC Gold ETF-11.15% Tri-Party Repo (TREPS)-7.53% Reliance Industries Ltd.-5.75% HDFC Bank Ltd.-4.39% ICICI Bank Ltd.-4.37%	ICICI Pru Gold ETF-10.28% Tri-Party Repo (TREPS)-5.20% HDFC Bank Ltd.-4.73% ICICI Bank Ltd.-3.22% Bajaj Finserv Ltd.-2.71%	Nippon India ETF Gold BeES-8.15% Tri-Party Repo (TREPS)-5.88% iShares MSCI World ETF-5.23% ICICI Bank Ltd.-3.60% Nippon India Silver ETF-3.24%	Clearing Corporation Of India Ltd.-8.73% Silver-6.75% Gold 995-4.74% Gold 999-3.72% ICICI Pru Gold ETF-3.66%
Top 5 Sectors(%)	Bank-18.14% Others-13.02% Crude Oil-7.53% Miscellaneous-7.53% Finance-7.50%	Bank-16.98% Others-12.15% Automobile & Ancillaries-9.34% Finance-9.26% G-Sec-5.55%	Others-19.61% Bank-14.37% Finance-10.20% G-Sec-8.39% Miscellaneous-5.88%	Finance-33.40% Others-24.32% Bank-13.00% G-Sec-9.03% Healthcare-2.42%
Alpha (%) (3 Yrs)*	0.41	0.64	0.30	0.23
Beta (3 Yrs)*	0.52	0.51	4.04	2.93
Sharpe (3 Yrs)*	0.41	0.53	0.53	0.69
SD (%) (3 Yrs)*	6.69	7.37	8.59	4.77
Shortlisting Parameters	1) The Equity holdings are selected based on fundamentals (bottom-up), while asset class weights are adjusted using market and economic indicators (top-down), enabling tactical shifts to capture opportunities and defend against downturns. 2)The fund is managed by Mr. Srinivasan Ramamurthy who has a collective experience of 15+ years in equity and fund management. 2) The risk ratios of the fund are positively placed as compared to it's peers.	1)It follows a valuation-driven, contrarian approach ,overweighting under-priced opportunities and trimming exposure when markets appear stretched. 2) The fund has exceeded the category average by ~4% in 5-year period. 3) The fund demonstrates a lower downside and a higher upside capture ratio, contributing to more effective risk management during periods of market volatility.	1) Fund has performed better across 3 and 5 year periods and has secured a place in the top quartile. 2)The fund incorporates international equity alongside domestic markets to capture global growth trends while balancing income and diversification with debt and commodities. 3)The fund is managed by Vinay Sharma, Vikram Dhawan, Sushil Budhia and Kinjal Desai, who bring 20+ years experience each in equity, fixed income and multi-asset investing.	1) Despite of having conservative strategy. Since launch, it has delivered more than 15% annual returns. 2) By investing in a mix of low-correlated and negatively-correlated asset classes, the fund aims to achieve reasonable returns with moderate volatility. 3)The fund is managed by Piyush Baranwal, Ramesh Mantri, Trupti Agrawal, Dheeresh Pathak and Ashish Agrawal, combining expertise across equity, debt, commodity and hybrid allocation decisions for disciplined execution.
Fund Manager	Anil Bamboli;Arun Agarwal;Srinivasan Ramamurthy;Bhagyesh Kagalkar;Nirman Morakhia;Dhruv Muchhal	Sankaran Naren;Ihab Dalwai;Sri Sharma;Gaurav Chikane;Sharmila D'mello;Akhil Kakkar;Manish Banthia	Sushil Bhudhia, Vinay Sharma, Kinjal Desai, Vikram Dhawan	Ramesh Mantri;Piyush Baranwal;Vineet Narang;Dheeresh Pathak;Naitik Shah
Exit Load	Nil upto 15% & 1% for remaining within 1Y.	Nil upto 30% & 1% for remaining within 1Y.	Nil upto 10% & 1% for remaining within 1Y.	Nil
Expense Ratio	1.87%	1.69%	1.36%	1.80%